

House File 865 - Enrolled

House File 865

AN ACT

RELATING TO THE FILING REQUIREMENTS FOR THE BUSINESS PROPERTY
TAX CREDIT AND INCLUDING EFFECTIVE DATE PROVISIONS.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

Section 1. Section 426C.3, subsection 7, Code 2021, is amended to read as follows:

7. When all or a portion of a parcel or property unit that is allowed a credit under [this chapter](#) is sold, transferred, or ownership otherwise changes, the buyer, transferee, or new owner who wishes to receive the credit shall refile the claim for credit. ~~In addition, when a portion of a parcel or property unit that is allowed a credit under [this chapter](#) is sold, transferred, or ownership otherwise changes, the owner of the portion of the parcel or property unit for which ownership did not change shall refile the claim for credit.~~

Sec. 2. EFFECTIVE DATE. This Act, being deemed of immediate importance, takes effect upon enactment.

PAT GRASSLEY
Speaker of the House

JAKE CHAPMAN
President of the Senate

I hereby certify that this bill originated in the House and is known as House File 865, Eighty-ninth General Assembly.

MEGHAN NELSON
Chief Clerk of the House

Approved _____, 2021

KIM REYNOLDS
Governor